

TriZetto Website copy - Payment Bundling Solution page

TriZetto Networx Payment Bundling Administration™

Automate payment bundling for greater efficiency and reduced cost.

Payment bundling is a value-based reimbursement model that is rapidly growing in popularity. A payment bundle pays an administrative provider a set amount for a specific episode of care, such as knee replacement or heart bypass surgery. The administrative provider then coordinates care with other providers and compensates them. It's a win for all parties:

Payers benefit from reduced costs, greater predictability and deferred risk.

Providers increase profits through operational efficiencies and greater collaboration.

Patients see improved outcomes through more efficient coordination of care.

TriZetto Networx Payment Bundling Administration™ - a comprehensive, automated solution.

While payment bundling promises to revolutionize the way we deliver and pay for health care, it requires automation to make it effective, scalable and cost-efficient. TriZetto NetworX Payment Bundling Administration™ provides a comprehensive software solution that automates the bundling process prospectively.

Here's how it works. NetworX Payment Bundling Administration:

- Integrates tightly with your claims processing system, whether its a TriZetto solution or third-party application.
- Evaluates each fee-for-service claim made during the adjudication process to determine whether it belongs to an identified episode of care bundle.
- Creates episodes of care prospectively in real time.
- Bundles related claims together from multiple clinicians working on a specific episode.
- Re-prices claims to conform to the agreed total payment for each episode of care.
- Makes a single bundled payment to an administrative provider who in turn reimburses other clinicians.

Part of the Networx Suite™ for managing provider networks, TriZettos NetworX Payment Bundling Administration solution is available to healthcare payers on a

licensed or hosted basis. The application will also soon be available to risk-bearing provider organizations.

Benefits of NetworX Payment Bundling Administration

With Networx Payment Bundling Administration, payers can:

- Automate payment bundling to scale bundling processes as needed.
- Reduce the cost of claims and increase the predictability of payments.
- Defers some risk to providers.
- Promote greater collaboration among providers to increase the quality of care.
- Minimize tension with providers over what is and is not covered in claims.

Features

- Transform the existing fee-for-service claims stream into prospective payment bundles at the time of care.
- Use both prospective and retrospective payment models.
- Use 10 pre-configured bundles, including common cardiac and orthopedic episodes, developed by national
- Access more than 20 additional pre-configured bundles for heart attack, diabetes, pneumonia, stroke, asthma and other chronic conditions.
- Modify existing bundles or create new bundles based on individual and market needs.